

Tele : 26304652 / 53 / 54 / 55
Fax : 91-79-26304658
E-mail : tirufoam@tirupatifoam.com
Website : www.tirupatifoam.com
www.sweetdreamindia.com
CIN : L25199GJ1986PLC009071

TIRUPATI FOAM LIMITED

Manufacturers of : POLYURETHANE FOAM

To,

Date: 12.08.2022

Bombay Stock Exchange Limited
P. J. Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

BSE - 540904

Subject: **Submission of Unaudited Financial Statements for the Quarter Ended on 30th June, 2022 including Limited Review Report in terms of regulation 33 of SEBI (LODR) Regulations, 2015.**

With reference to above, we are enclosing the Unaudited Financial Statements for the Quarter Ended on 30th June, 2022 including Limited Review Report in terms of regulation 33 of SEBI (LODR) Regulations, 2015, which has been reviewed by Audit Committee and approved by the Board of Directors at their respective meeting held on Friday, 12th August, 2022.

In continuation to our letter dated 29.06.2022, this is to inform you that the Trading Window for dealing in the securities of our Company shall remain closed from 1st July 2022 to 14th August 2022 (both days inclusive).

The meeting Commenced on 3.00 PM and ended on 3.45 PM.

Kindly take the above on record.

Yours faithfully,

FOR, TIRUPATI FOAM LIMITED

Aksha
AKSHA MEMON

Company Secretary and Compliance Officer



REGD. OFFICE : "TIRUPATI" House, 4th Floor, Nr. Topaz Restaurant, University Road, Polytechnic Char Rasta, Ambawadi, Ahmedabad-380015. Gujarat, INDIA.

FACTORY : Plot No.4-A, Block No. 65, Village, Khatraj, Post : Khatraj, Ta. Kalol, Dist. Gandhinagar (Guj.) INDIA
Tele. : 02764-281049-281224 Fax : 91-2764-281225

TIRUPATI FOAM LIMITED

Manufacturers of : POLYURETHANE FOAM

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30th June, 2022

PART I

Sr. No.	Particulars	Quarter Ended			Yearly
		Unaudited Quarter Ended	Audited Quarter Ended	Unaudited Quarter Ended	Audited Year Ended
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
1	Revenue From Operation				
(a)	Revenue From Operations	2,450.29	3,069.50	1,436.37	10,268.31
(b)	Other Income	8.06	7.59	2.83	25.97
	Total Revenue (a+b)	2,458.35	3,077.09	1,439.19	10,294.28
2	Expenses				
(a)	Cost of Materials consumed	2,101.84	2,729.46	1,350.26	8,660.54
(b)	Purchase of Stock-in-trade	-	-	-	-
(c)	(Increase) / Decrease in inventories of finished goods, work in progress and stock in trade	(180.21)	(234.77)	(258.29)	(315.01)
(d)	Employee Benefits Expense	30.33	36.24	24.76	116.29
(e)	Financial Costs	110.27	100.85	116.54	444.65
(f)	Depreciation and amortisation Expense	54.84	65.09	46.53	230.09
(g)	Other expenses	274.06	228.83	154.91	904.21
	Total Expenses	2,391.13	2,925.69	1,434.71	10,040.76
3	Profit / (Loss) from operations before exceptional items	67.22	151.40	4.48	253.52
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) from ordinary activities before Tax	67.22	151.40	4.48	253.52
6	Tax Expenses				
(a)	Current Tax	20.13	36.97	1.56	48.65
(b)	Deferred Tax	(1.96)	11.88	(0.31)	22.26
	Total Tax Expenses	18.17	48.85	1.25	70.91
7	Net Profit / (Loss) from ordinary activities after tax	49.05	102.56	3.23	182.62
8	Other Comprehensive Income				
8A	Items that will not be reclassified to profit or loss:				
	(i) Remeasurement benefit of defined benefit plans	0.57	0.74	0.51	2.28
	(ii) Income Tax expense on remeasurement benefit of defined benefit plans	(0.16)	(0.21)	(0.14)	(0.64)
8B	(i) Items that will be reclassified to profit or loss		-		-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Comprehensive Income	0.41	0.54	0.37	1.65
9	Total Comprehensive Income for the period (7+8)	49.46	103.09	3.60	184.26
10	Paid up Equity Share Capital (face value of Rs. 10/- each)	440.07	440.07	440.07	440.07
	Earning per share (before extra ordinary items) (of Rs. 10/- each):				
	Basic	1.11	2.33	0.07	4.15
	Diluted	1.11	2.33	0.07	4.15

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30 Years of Success



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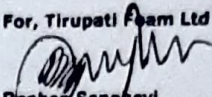
SR No. Notes:

- 1 The Financial Results of Tirupati Foam Limited ("the Company") have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) (as amended) prescribed under Section 133 of the Companies Act, 2013.
- 2 After review by the Audit Committee, the Board of Directors of the Company has approved the financial result at their meeting held on August 12, 2022. The statutory auditors have carried out a limited review of the financial results for the quarter ended June 30, 2022.
- 3 The figures of the quarter ended 31 March 2022 are the balancing figures between audited figures in respect of the full financial year ended 31 March 2022 and the unaudited published year-to-date figures upto 31 December 2021 which were subjected to limited review.
- 4 The Company has only one segment of activity
- 5 Figures of previous periods/year have been regrouped / reclassified wherever considered necessary.

Date: 12.08.2022
Place: Ahmedabad



For, Tirupati Foam Ltd


Roshan Sanghavi
Managing Director

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FP & Associates

Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report To The Board of Directors of Tirupati Foam Limited

We have reviewed the accompanying statement of unaudited standalone financial results of TIRUPATI FOAM LIMITED ("the Company") for the Quarter ended 30th June, 2022 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, F P & ASSOCIATES
(FIRM REGN. NO. 143262W)
CHARTERED ACCOUNTANTS**



Fazil S. Shah

**(F. S. SHAH)
PARTNER**

Mem. No. 133589

**Place : Ahmedabad
Date : 12.08.2022
UDIN : 22133589AOWZYS4614**