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CIN : L25199GJ1986PLC009071

TIRUPATI FOAM LIMITED

Manufacturers of : POLYURETHANE FOAM

To,

Date: 15.09.2023

Bombay Stock Exchange Limited
P. J. Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir,

BSE – 540904

Subject: CONSOLIDATED REPORT OF SCRUTINIZER ON REMOTE E-VOTING OF 36TH ANNUAL
GENERAL MEETING OF THE COMPANY


Pursuant to regulation 44 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, we hereby submit the Consolidated Scrutinizer's Report received from M/S D A Rupawala & Associates (FRN :108902W) on remote e-voting conducted e-voting at the 36th Annual General Meeting of Tirupati Foam Limited held on September 14, 2023 at 03:30 p.m. through Video Conferencing ("VC") /Other Audio-Visual Means ("OAVM")

This is for your information and record

Thanking You

Yours Faithfully,

For, TIRUPATI FOAM LIMITED


ROSHAN SANGHAVI
(DIN: 001006989)
(MANAGING DIRECTOR)

REGD. OFFICE : "TIRUPATI" House, 4th Floor, Nr. Topaz Restaurant, University Road, Polytechnic Char Rasta, Ambawadi, Ahmedabad-380015. Gujarat, INDIA.

FACTORY : Plot No.4-A, Block No. 65, Village, Khatraj, Post : Khatraj, Ta. Kalol, Dist. Gandhinagar (Guj.) INDIA
Tele. : 02764-281049-281224 Fax : 91-2764-281225



Dated: 15.09.2023

To,
The Chairman of 36th Annual General Meeting of,
Tirupati Foam Limited
Tirupati House, 4th Floor,
Nr. Topaz Restaurant,
University Road,
Polytechnic Char Rasta,
Ambawadi, Ahmedabad 380015

Respected Sir,

Sub: Consolidated Scrutinizers Report on remote e-voting conducted pursuant to the provision of section 108 of the Companies Act, 2013("the Act") read with the rule 20 of Companies (Management and Administration) Rules, 2014 and e-voting at the 36th Annual General Meeting of Tirupati Foam Limited held on September 14, 2023 at 03:30 p.m. through Video Conferencing ("VC") /Other Audio-Visual Means ("OAVM")

I, D A Rupawala, Proprietor M/s D.A. Rupawala & Associates, Chartered Accountant, has been appointed as scrutinizer by the board of director vide resolution dated August 10th, 2023, pursuant to the provision of section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 for the remote e-voting process and also for e-voting process at the 36th Annual General Meeting (AGM) of the company held on September 14, 2023 at 03.30 p.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in conformity with provision of the Circulars issued by the Ministry of Corporate Affairs and SEBI.

The Notice dated August 10th, 2023 of AGM of the company along with the statement setting out material facts u/s 102 of the Act were sent to the Shareholders in respect of the below mention resolutions to be passed at the said AGM of the company held on September 14, 2023 at 03.30 p.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

The Company has availed remote e-voting facility as well as e-voting facility at the Annual General Meeting offered by Link Intime India Private Limited for conducting electronic voting by the shareholders of the company.

The shareholders of the company holding shares as on the cut-off date of September 7th 2023, were entitled to vote on the proposed resolutions as set out at item nos. 1 to 8 in the Notice of the AGM.

The voting period for e-voting commenced on Monday, September 11, 2023 at 09.00 a.m. and ended on Wednesday, September 13, 2023 at 5.00 p.m. and the Link Intime India Private Limited's Instavote remote e-voting platform was blocked thereafter.

The Company has also provided e-voting facility to the shareholders present at the 36th Annual General Meeting through VC/OAVM, who did not cast their vote earlier through remote e-voting facility.





Immediately after the closure of e-voting at the AGM, as per the time allowed by the Chairman, in terms of MCA circulars, the finalization of voting set-up and unblocking of e-voting was made in the presence of two witnesses not in the employment of the company. The details or the data of votes casted through e-voting at the AGM and votes casted through remote e-voting were downloaded from the INSTAVOTE system provided by LINK IN TIME INDIA PRIVATE LIMITED during AGM.

I have scrutinized and reviewed the remote e-voting and e-voting at the AGM and votes casted therein based on the data downloaded from the Insta-Vote Platform the e-voting system provided by Link Intime India Private Limited and also with the records maintained by the company's Registrars and Transfer Agents.

I now submit my consolidated Report on the result of the remote e-voting and e-voting at the AGM in respect of the Resolutions as below:

ORDINARY BUSINESS

1. Resolution No. 1:-

To receive, consider and adopt the Audited Balance Sheet as on March 31, 2023 and the Profit and Loss Account for the year ended on that date and the Report of Directors and Auditors thereon (Ordinary Resolution).

(i) Voted in the favor of resolution:

Mode of voting	Number of members voted.	Number of votes cast by members	% of total number of valid votes cast.
Remote E-voting	38	2119037	100
E-voting during AGM	0	0	0
Total	38	2119037	100

(ii) Voted against the resolution:

Mode of voting	Number of members voted.	Number of votes cast by members	% of total number of valid votes cast.
Remote E-voting	0	0	0
E-voting during AGM	0	0	0
Total	0	0	0

(iii) Invalid votes

Mode of voting	Number of members voted.	Number of votes cast by members	% of total number of valid votes cast.
Remote E-voting	0	0	0
E-voting during AGM	0	0	0
Total	0	0	0





(iv) Abstained votes

Mode of voting	Number of members voted.	Number of votes cast by members	% of total number of valid votes cast.
Remote E-voting	0	0	0
E-voting during AGM	0	0	0
Total	0	0	0

2. Resolution No. 2:-

To appoint a Director in place of Roshan Sanghavi (DIN: 001006989), who retires by rotation and, being eligible, seeks re-appointment.(Ordinary Resolution).

(i) Voted in the favor of resolution:

Mode of voting	Number of members voted.	Number of votes cast by members	% of total number of valid votes cast.
Remote E-voting	35	1593700	100.00
E-voting during AGM	0	0	0
Total	35	1593700	100.00

(ii) Voted against the resolution:

Mode of voting	Number of members voted.	Number of votes cast by members	% of total number of valid votes cast.
Remote E-voting	0	0	0
E-voting during AGM	0	0	0
Total	0	0	0

(iii) Invalid votes

Mode of voting	Number of members voted.	Number of votes cast by members	% of total number of valid votes cast.
Remote E-voting	1	203670	12.78
E-voting during AGM	0	0	0
Total	0	203670	12.78

Rupawala





(iv) Abstained votes

Mode of voting	Number of members voted.	Number of votes cast by members	% of total number of valid votes cast.
Remote E-voting	2	321667	-
E-voting during AGM	0	0	0
Total	0	321667	0

3. Resolution No. 3:-

To appoint a Director in place of Deepak A Mehta (DIN: 00156096), who retires by rotation and, being eligible, seeks re-appointment. (Ordinary Resolution).

(i) Voted in the favour of resolution:

Mode of voting	Number of members voted.	Number of votes cast by members	% of total number of valid votes cast.
Remote E-voting	37	2065070	100.00
E-voting during AGM	0	0	0
Total	37	2065070	100.00

(ii) Voted against the resolution:

Mode of voting	Number of members voted.	Number of votes cast by members	% of total number of valid votes cast.
Remote E-voting	0	0	0
E-voting during AGM	0	0	0
Total	0	0	0

(iii) Invalid votes

Mode of voting	Number of members voted.	Number of votes cast by members	% of total number of valid votes cast.
Remote E-voting	1	53967	2.61
E-voting during AGM	0	0	0
Total	1	53967	2.61





4. Resolution No. 4:-

To appoint a Director in place of Satish A Mehta (DIN: 001007020), who retires by rotation and, being eligible, seeks re-appointment. (Ordinary Resolution).

(i) Voted in the favour of resolution:

Mode of voting	Number of members voted.	Number of votes cast by members	% of total number of valid votes cast.
Remote E-voting	36	1917323	100.00
E-voting during AGM	0	0	0
Total	36	1917323	100.00

(ii) Voted against the resolution:

Mode of voting	Number of members voted.	Number of votes cast by members	% of total number of valid votes cast.
Remote E-voting	0	0	0
E-voting during AGM	0	0	0
Total	0	0	0

(iii) Invalid votes

Mode of voting	Number of members voted.	Number of votes cast by members	% of total number of valid votes cast.
Remote E-voting	0	0	0
E-voting during AGM	0	0	0
Total	0	0	0

(iv) Abstained votes

Mode of voting	Number of members voted.	Number of votes cast by members	% of total number of valid votes cast.
Remote E-voting	2	201714	9.52
E-voting during AGM	0	0	0
Total	2	201714	9.52





5. Resolution No. 5:-

TO DECLARE DIVIDEND FOR THE FINANCIAL YEAR ENDED MARCH 31, 2023

(i) Voted in the favour of resolution:

Mode of voting	Number of members voted.	Number of votes cast by members	% of total number of valid votes cast.
Remote E-voting	38	2119037	100
E-voting during AGM	0	0	0
Total	38	2119037	100

(ii) Voted against the resolution:

Mode of voting	Number of members voted.	Number of votes cast by members	% of total number of valid votes cast.
Remote E-voting	0	0	0
E-voting during AGM	0	0	0
Total	0	0	0

(iii) Invalid votes

Mode of voting	Number of members voted.	Number of votes cast by members	% of total number of valid votes cast.
Remote E-voting	0	0	0
E-voting during AGM	0	0	0
Total	0	0	0

6. Resolution No. 6:-

RATIFICATION OF REMUNERATION OF COST AUDITOR FOR FINANCIAL YEAR 2023-2024

(i) Voted in the favour of resolution:

Mode of voting	Number of members voted.	Number of votes cast by members	% of total number of valid votes cast.
Remote E-voting	38	2119037	100
E-voting during AGM	0	0	0
Total	38	2119037	100





(ii) Voted against the resolution:

Mode of voting	Number of members voted.	Number of votes cast by members	% of total number of valid votes cast.
Remote E-voting	0	0	0
E-voting during AGM	0	0	0
Total	0	0	0

(iii) Invalid votes

Mode of voting	Number of members voted.	Number of votes cast by members	% of total number of valid votes cast.
Remote E-voting	0	0	0
E-voting during AGM	0	0	0
Total	0	0	0

SPECIAL BUSINESS

7. Resolution No. 7:-

To Re-appointment of Roshan Sanghavi (DIN: 001006989), as Managing Director to the board:

(iv) Voted in the favour of resolution:

Mode of voting	Number of members voted.	Number of votes cast by members	% of total number of valid votes cast.
Remote E-voting	36	1593700	100.00
E-voting during AGM	0	0	0
Total	36	1593700	100.00

(v) Voted against the resolution:

Mode of voting	Number of members voted.	Number of votes cast by members	% of total number of valid votes cast.
Remote E-voting	0	0	0
E-voting during AGM	0	0	0
Total	0	0	0





(vi) Invalid votes

Mode of voting	Number of members voted.	Number of votes cast by members	% of total number of valid votes cast.
Remote E-voting	2	324270	20.35
E-voting during AGM	0	0	0
Total	0	0	0

(vii) Abstained votes

Mode of voting	Number of members voted.	Number of votes cast by members	% of total number of valid votes cast.
Remote E-voting	1	201067	-
E-voting during AGM	0	0	0
Total	1	201067	-

8. Resolution No. 8:-

To Re- appointment of Satish A Mehta (DIN: 001007020), as Whole time Director to the board:

(viii) Voted in the favour of resolution:

Mode of voting	Number of members voted.	Number of votes cast by members	% of total number of valid votes cast.
Remote E-voting	36	1917323	100.00
E-voting during AGM	0	0	0
Total	36	1917323	100.00

(ix) Voted against the resolution:

Mode of voting	Number of members voted.	Number of votes cast by members	% of total number of valid votes cast.
Remote E-voting	0	0	0
E-voting during AGM	0	0	0
Total	0	0	0





(x) Invalid votes

Mode of voting	Number of members voted.	Number of votes cast by members	% of total number of valid votes cast.
Remote E-voting	0	0	0
E-voting during AGM	0	0	0
Total	0	0	0

(i) Abstained votes

Mode of voting	Number of members voted.	Number of votes cast by members	% of total number of valid votes cast.
Remote E-voting	2	201714	-
E-voting during AGM	0	0	0
Total	2	201714	-

Based on the above result of voting, all the Eight (8) resolutions were carried on with the requisite majority.

The excel sheet, all other supporting papers and relevant data/ records relating to remote e-voting and e-voting at the AGM shall remain in our safe custody and will be handed over to Company Secretary for preserving safely after the chairman considers, approves and signs the minutes of the aforesaid Annual General Meeting.

Thanking you,

Yours faithfully,

For, D. A. Rupawala & Associates,

D. A. Rupawala

(Scrutinizer)

Chartered Accountant

Mem. No: 037674



Countersigned by
For Tirupati Foam Limited

ROSHAN P SANGHAVI

Chairman of 36th Annual General Meeting



Place: Ahmedabad

UDIN: 23037674BGUHIG3562

Dated: 15.09.2023

Ronak Vahora

Witness 1

HUSSAIN BOOTWALA

Witness 2